



Financial Delegations Policy

Approved by the EREA Board: 24 March 2015

Rationale:	A formal Policy detailing financial delegations approved by EREA Council and EREA Board is required to establish limits of authority within EREA and its member entities.
Principles:	EREA operates within the context of the Charter which is underpinned by EREA core values. EREA is committed to good governance practice and stewardship. Establishing limits of authority supports good governance.
Policy Statement:	The EREA Parent Entity and its schools/colleges are to conform to the Financial Delegations policy and guidelines established by the EREA Council and EREA Board for dealing with and acquitting all financial arrangements.
Applicable to:	All EREA Board members, employees and employees of EREA member entities.
Key Responsibilities:	The Executive Director has responsibility for the development and implementation of this policy and associated procedures and guidelines.
Effective From:	This Policy is effective from 1 August 2015.
Review:	This policy will be reviewed not less than every two years or with legislative and or organisational policy or structure change.
Related Information:	EREA Financial Delegations Matrix and Delegations Manual.